

Standard Deductions

The standard deduction reduces the amount of income on which you are taxed annually.

\$14,600
FOR INDIVIDUALS



\$1,950
for those over 65 or blind

\$29,200
FOR MARRIED FILING JOINTLY

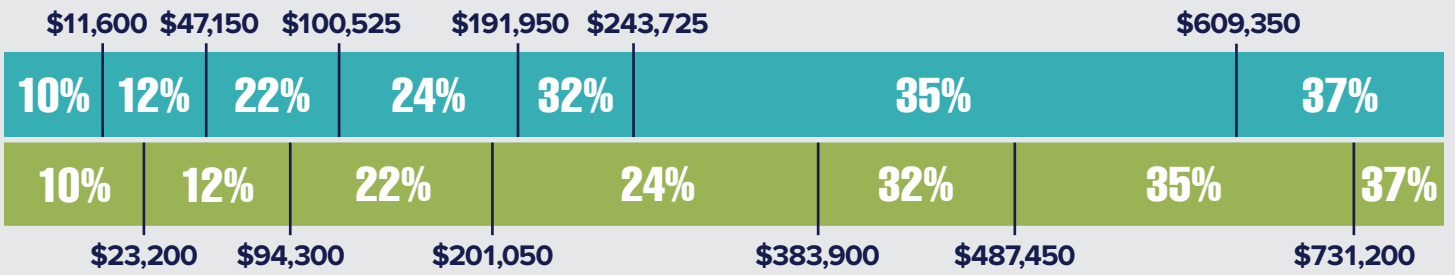


\$1,550
for those over 65 or blind

INCOME TAXES

Marginal Tax Brackets

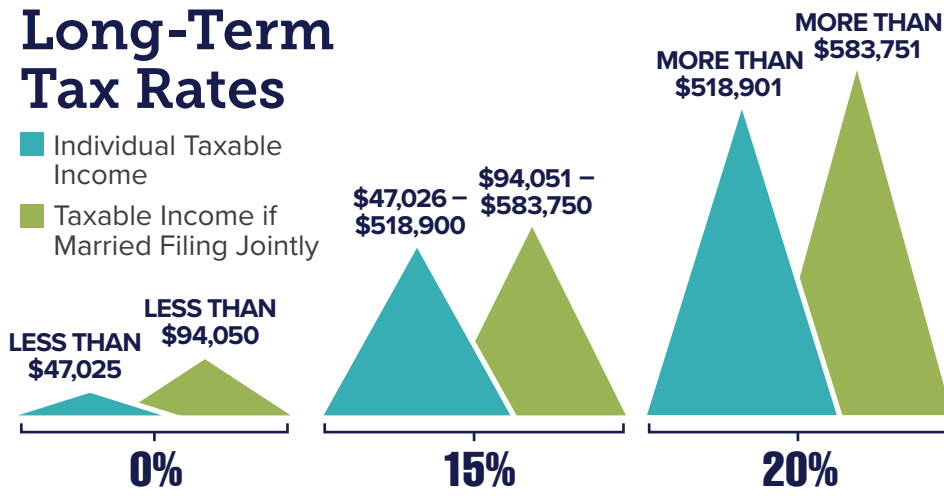
Individual Taxable Income (Teal) Taxable Income if Married Filing Jointly (Green)



CAPITAL GAINS

Long-Term Tax Rates

Individual Taxable Income (Teal) Taxable Income if Married Filing Jointly (Green)



Short-Term Tax Rate
= **Your Tax Bracket Rate**
(The same rate you pay on wages.)

TAX EXEMPTIONS

Gift Tax Annual Exclusion Amount Per Donee



Gift and Estate Tax Exempt Amount



CONTRIBUTION LIMITS

Retirement Accounts

Individual Retirement Account (IRA) contributions come from earned income. (Examples of earned income include wages, salaries, tips, commissions, etc.)

401(K), 403(B), 457(B) AND TSP



SIMPLE IRA AND SIMPLE 401(K)



TRADITIONAL AND ROTH IRA



Health Savings Accounts

HSA contributions are pre-tax dollars that can be used towards qualified medical expenses.

INDIVIDUAL



FAMILY



Contribution Limit (Dark Blue) Catch Up for 50+ (Teal) Catch Up for 55+ (Green)

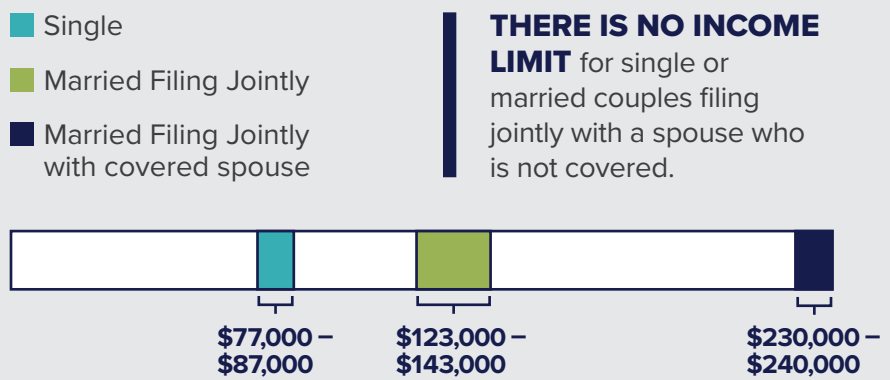
IRA ELIGIBILITY PHASEOUT

Traditional IRA Phaseouts

Deductibility depends on MAGI* and whether you or your spouse is covered by an employer-sponsored retirement plan. The deduction amount for you and your spouse must be calculated separately. The deduction for contributions to a Traditional IRA are phased out over the following MAGI levels.

*Modified Adjusted Gross Income (MAGI) is an individual's adjusted gross income (AGI) plus certain deductions and excluded income.

THERE IS NO INCOME LIMIT FOR CONTRIBUTIONS TO A NON-DEDUCTIBLE TRADITIONAL IRA.

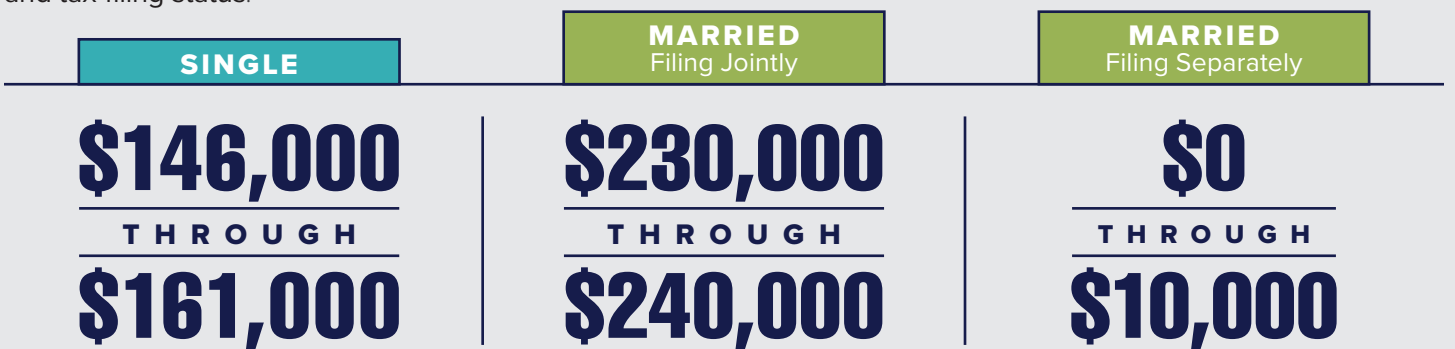


THERE IS NO INCOME LIMIT for single or married couples filing jointly with a spouse who is not covered.

Roth IRA Phaseout

These limits are based on your MAGI and tax-filing status.

CONTRIBUTIONS TO ROTH IRAS ARE NOT DEDUCTIBLE



When it comes to investing for retirement, education or current income, take tax-smart steps. **GET STARTED BY CALLING 855.662.2121 OR VISIT JEMMAFINANCIAL.COM.**

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Source: Internal Revenue Service